



Waterworks Financial Overview – 2018

As per the Cities Act Section 22.6 (3) the City of North Battleford is required to report on the coverage ratio of City water expenses (including debt repayment) against the City's water revenues for the year 2018.

The following is information extracted from the audited 2018 financial statements:

A – Total Waterworks revenue	\$3,720,996
B – Total Waterworks Expenses	\$4,342,452
C – Total Waterworks Principal Repayment	\$ 164,489
Coverage Ratio A / (B + C)	0.83

<End>

Signed:

August 28, 2019

A handwritten signature in blue ink, appearing to read 'Steve Brown'.

Steve Brown

Finance Director